

Dickinson Williams & Company is an independent investment bank providing objective, experience-based advisory services to lower middle market clients.

Services

- Sell-side advisory
- Buy-side advisory
- Private placements
- Recapitalizations
- Strategic advisory

Client Profile

- Family-owned and closely held businesses
- Private equity groups and family offices
- Public corporations

Transaction Profile

- Enterprise value up to \$150 million
- EBITDA up to \$15 million

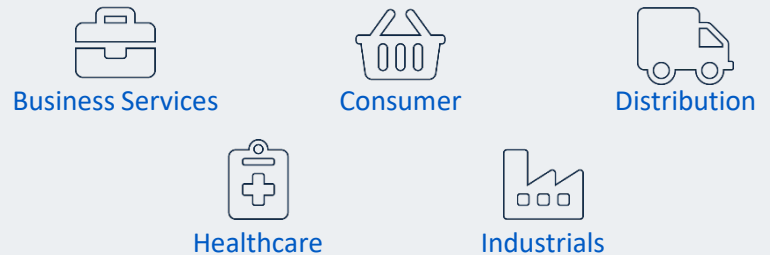
Combined Experience of our Partners



Previous Firms

Harris Williams & Co., Lincoln International, BB&T Capital Markets, and Heller Financial.

Industry Verticals



| | | | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|  has been acquired by Day-Lee Foods, Inc. a subsidiary of  |  has been acquired by NOCTURNE LUXURY VILLAS a portfolio company of  |  has been acquired by  |  an affiliate of Keystone Group, L.P. has been acquired by  a portfolio company of  |  has been acquired by SUSQUEHANNA GROWTH EQUITY |  an operating company of  has been acquired by  |
| Frozen Food Producer | Luxury Vacation Rentals | Flooring and Barrel Staves | Private Aviation Fixed-Base Operator | Long-Term Care Software | Coaxial Cable Manufacturing |

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REPRESENTATIVE TRANSACTIONS

| Client | Description | Ownership | Transaction | Industry |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|
|  | Producer of frozen tempura chicken, beef, pork, and Asian meal kits, with production and packaging operations in the Northwest and Southeast. | Private | Sold to Day-Lee Foods, Inc., a U.S. subsidiary of NH Foods Ltd. (TSE: 2282). |  |
|  | Provider of property management and market for rent services for more than 180 exclusive villas and condos in Grand Cayman. | Private | Sold to Nocturne Luxury Villas, a portfolio company of Gladstone Investment Corporation. |  |
|  | Leading producer of quarter-sawn and rift-sawn American oak, specializing in the production of solid and engineered flooring, as well as wine and bourbon barrel staves. | Private | Sold to Oak Nation, a subsidiary of Charlois Group. |  |
|  | Highly ranked fixed-base operator (FBO) located at Meacham International Airport (KFTW) in Fort Worth, TX. | Family Office | Sold to Modern Aviation, a portfolio company of Apollo Global Management and Tiger Infrastructure Partners. |  |
|  | Provider of resident trust fund management software and services to skilled nursing, assisted living, and intellectually and developmentally disabled facility operators. | Private | Sold to a Susquehanna Growth Equity. |  |
|  | Leading manufacturer of air-dielectric coaxial cables for complex wireless communication deployments. | Falcon Affiliates | Sold to Marmon Holdings, a Berkshire Hathaway company. |  |
|  | Promotional product distributor that provides product sourcing, customized e-commerce stores, warehousing and logistics, kitting, and creative marketing services. | Private | Recapitalized by Monroe Street Partners. |  |
|  | Leading manufacturer of reusable modular wall systems designed for the containment of dust and pathogens during occupied renovations. | Blue Heron Capital | Received a majority investment from North Branch Capital. |  |
|   | Tech-enabled, value-added distributor of remanufactured, OEM, and aftermarket auto parts and provider of independent mechanical auto inspections. | Mulberry Investment Group | Sold to Marubeni Corporation. |  |
|  | Franchisee of 15 Planet Fitness™ clubs in the Hampton Roads, VA market with exclusive development rights. | Private | Sold to Excel Fitness, a portfolio company of Olympus Partners. |  |
|  | Distributor of foodservice disposables, janitorial equipment and supplies, and restaurant equipment and supplies. | Private | Sold to BradyIFS, a portfolio company of Kelso Private Equity. |  |
|  | Leading manufacturer of reflective and radiant insulation barriers for residential, commercial, industrial, and institutional structures. | Private | Sold to Validor Capital. |  |